



# LSHTM Investment Policy

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## **2.2 Socially Responsible Investments**

Investments decisions are made which take into account

**3.6** Counterparty risk and credit risk are mitigated by the use of multiple managers/providers and through defined deposit limits and credit ratings for short-term funds, as set out later in this policy.

## **4. Governance, Management and Reporting**

### **4.1 Governance**

The Royal Charter, which sets out the terms of the any additional investment restrictions on the Council over and above those of the Trustee Act.

The Investment Working Group of the School is responsible for recommending the Investment Policy for the agreement of Council and for monitoring and reporting the outcomes. In doing so, the Group must exercise a general duty of care, as required by the Trustee Act, in its oversight of the funds.

### **4.2 Management**

Council appoints investment managers to advise and manage the Sch  
For short-term cash or near cash investments, the appointed managers are Royal London Asset Management and BlackRock Cash Management.

For medium-term and long-term investments, the appointed managers are Rathbone Investment Management and Quilter Cheviot.

appointments are regularly reviewed by the Investment Working Group. Reviews are based  
levels of service.

### **4.3 Reporting**

The Managers shall provide monthly valuations and reconciliations of book costs and movement on the funds and shall provide copies of valuations when requested by the  
Financial Statements.



Restrictions on the investment of cash deposits will be as stated in the policy for the investment of short-term funds.

## **5.5 Voting Rights**

The Manager may at its discretion, except when otherwise directed in any specific case, exercise or procure the exercise of any voting rights or other powers and discretions conferred on the registered holder or the beneficial owner of any securities in the Fund.

## **6. Policy for Medium-term Investments**

### **6.1 Definition**

Medium term investments relate to investments held for purposes which are likely to be

### **7.3 Minimum credit ratings for banks and building societies:**

Short-term: